

August 26, 2021

Dear Valued Customer,

This letter addresses concerns regarding raw materials sourced from areas of conflict/concern across the globe. In the past (originating in 2012), the Democratic Republic of the Congo (DRC) and certain countries surrounding the DRC have been identified as areas of concern with regards to human rights violations, unfair labor practices, child labor, mining/sales controlled by armed groups etc. More recently, the Xinjiang Uygur Autonomous Region in China has been identified as another region of concern. It is likely that this list of areas of concern will expand in the future.

The Shepherd Color Company has a long-standing policy of not sharing specific information about its supply chain with our customers, and we keep confidential the names of our customers with our suppliers. The Shepherd Color Company is aware of such matters and shares our customers' concerns regarding any violations. We do our due diligence to ensure that our suppliers are not sourcing from areas of conflict/concern.

To the best of our knowledge, we do not directly source products from any areas of conflict/concern. However, since our business is several steps removed from the processes where these violations may occur, we cannot ensure, with 100% certainty that this is the case all the way down our suppliers' supply chain. We will continue to monitor global situations as they evolve and revise our business requirements as needed to remain socially responsible and sustainable.

Best regards,

Kevin Marsh

Supply Chain Manager

The Shepherd Color Company

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